

**ABSTRACT**

• A system and method for managing a component-based system. The system includes at least one application component and a management core. Each of the components is associated with a managed object representation including the management logic of the component. The management core provides a managed object view of each managed object and allows manipulation of management behavior of each managed object through at least one predetermined event policy. The components are a part of a network application. When a predetermined event is reported in association with one of the components, an associated event policy of the at least one predetermined event policy is performed.